

**PRUDENTIAL INDICATORS**

Indicator Number	Code Page	Para No.	Indicator	Actual 2019-20	Estimate 2020-21	Budget 2021-22	Forecast 2022-23	Forecast 2023-24
1	22	73	<b>AFFORDABILITY</b> Estimates of the ratio of financing costs to net revenue stream		0.94%	1.37%	4.62%	5.14%
2	22	74	Actual ratio of financing costs to net revenue stream	0.02%	-	-	-	-
3	20	62	<b>PRUDENCE</b> Gross debt and the capital financing requirement (CFR).  The Chief Finance Officer reports that the Council complied with this prudential indicator in the current financial year and does not envisage difficulties for the future. This view takes into account current commitments, existing plans and the proposals in this budget report.	Will not exceed CFR			----- >	----- >
4	18	48	<b>CAPITAL EXPENDITURE</b> Estimates of capital expenditure		£17.18 M	£38.48 M	£35.91 M	£13.09 M
5	18	50	Actual capital expenditure	£9.97 M				
6	18	51	Estimates of CFR		£23.07 M	£40.87 M	£58.57 M	£58.75 M
7	18	54	Actual capital financing requirement	£19.94 M				
			<b>Total proportional debt limit as set in capital strategy and commercial strategy. This figure includes forecast "internal borrowing".</b>			£70 M	£70 M	£70 M
			<b>EXTERNAL DEBT</b>					
8	19	55	Authorised limit		£35 M	£40 M	£60 M	£60 M
9	19	56	Operational boundary		£30 M	£35 M	£55 M	£55 M
10	20	60	Actual external debt at 31/3/20 (Borrowing plus long-term liabilities).	£5.387 M				
			<b>TREASURY INDICATORS</b>					
11			Adoption of the CIPFA Treasury Management in the Public Services: Code of practice and cross-sectoral guidance notes 2017 Edition.	YES	YES	YES	YES	YES
12			<u>Maturity structure of borrowing:</u> <u>Fixed rate borrowing</u> under 12 months 12 months and within 24 months 24 months and within five years five years and within 10 years 10 years and above	Upper/lower	Upper/lower	Upper/lower	Upper/lower	Upper/lower
				0%/0%	0%/0%	100%/0%	100%/0%	100%/0%
				0%/0%	0%/0%	40%/0%	40%/0%	40%/0%
				0%/0%	0%/0%	40%/0%	40%/0%	40%/0%
				0%/0%	0%/0%	40%/0%	40%/0%	40%/0%
				0%/0%	0%/0%	100%/0%	100%/0%	100%/0%
13			<u>Variable rate borrowing</u> <u>NB: no more than 10% of overall external borrowing</u> under 12 months 12 months and within 24 months 24 months and within five years five years and within 10 years 10 years and above	Upper/lower	Upper/lower	Upper/lower	Upper/lower	Upper/lower
				0%/0%	0%/0%	100%/0%	100%/0%	100%/0%
				0%/0%	0%/0%	60%/0%	60%/0%	60%/0%
				0%/0%	0%/0%	40%/0%	40%/0%	40%/0%
				0%/0%	0%/0%	0%/0%	0%/0%	0%/0%
				0%/0%	0%/0%	0%/0%	0%/0%	0%/0%
14			Total principal sums invested for periods longer than 365 days	£0	£0	£10.5 M	£10.5 M	£10.5 M